

Resolution of Intent to Impose an Increase in Levies

As an essential part of its budgeting process, the Bonner School District Board of Trustees is authorized by law to impose levies to support its budget. The Bonner School District Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning **July 1, 2017** using certified taxable valuations from the current school fiscal year as provided to the district:

Fund Supported	Estimated Change in Revenues*	Estimated Change in Mills*	ANNUAL Estimated Impact, Home of \$100,000*	ANNUAL Estimated Impact, Home of \$200,000*
Adult Education	\$ 0	0	\$0	\$0
Transportation	\$ 26,447 increase	5.9	\$7.95	\$15.91
Tuition	\$ 5,000 increase	1.1	\$1.50	\$ 3.01
Building Reserve	\$ 44,885 increase	10.0	\$13.50	\$27.00
Total	\$ 75,820 increase	17.0	\$22.95	\$45.92

***impacts above are based on** current certified taxable valuations from the current school fiscal year. Actual taxable values for the FY2018 budgets are not received from the Department of Revenue until August 1st. Ending fund balance, reserves, and re-appropriation all affect permissive tax levy revenue, accurate numbers are not known until after the fiscal year end June 30th.

Regarding the increase in the building reserve levy referenced above, the following are school facility maintenance projects anticipated to be completed at this time:

1. Roof Repairs
2. Security & Safety Upgrades
3. Technology Infrastructure

Dated this 14th day of March, 2017.

Candace Hoppe, Board Chair

Carrie Ruff, District Clerk